TREASURY DEPARTMENT
OFFICE OF THE SECRETARY OF THE TREASURY

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

SEPTEMBER 30, 1932

TREASURY DEPARTMENT LIBRARY ROOM 350

Detail	Amount Issued	Amount Retired	Amount Outstanding		
Interest-bearing debt					
BONDS:					
2% Consols of 1930	$646, 250, 150. 00	$46, 526, 100. 00		$599, 724, 050. 00	
2% Panama Canal Loan of 1916-36	54, 631, 980. 00	5, 677, 800. 00		48, 954, 180. 00	
2% Panama Canal Loan of 1918-38	30, 000, 000. 00	4, 052, 600. 00		25, 947, 400. 00	
3% Panama Canal Loan of 1961	50, 000, 000. 00	200, 000. 00		49, 800, 000. 00	
3% Conversion Bonds of 1946-47	28, 894, 500. 00			28, 894, 500. 00	
2½% Postal Savings Bonds (4th to 43d Series)	43, 453, 360. 00			43, 453, 360. 00	
First Liberty Loan					$796, 773, 490. 00
3½% Bonds of 1932-47	1, 989, 455, 550. 00	56, 241, 950. 00			
Converted 4% Bonds of 1932-47			$1, 392, 227, 850. 00		
Converted 4¼% Bonds of 1932-47			5, 002, 450. 00		
Second Converted 4¼% Bonds of 1932-47			532, 491, 150. 00		
Fourth Liberty Loan—			3, 492, 150. 00		
4¼% Bonds of 1933-38				1, 933, 213, 600. 00	
Treasury Bonds—	6, 964, 581, 100. 00	696, 481, 650. 00		6, 268, 099, 450. 00	
4½% Bonds of 1947-52					8, 201, 313, 050. 00
4% Bonds of 1944-54	763, 962, 300. 00	4, 979, 000. 00		758, 983, 300. 00	
3¾% Bonds of 1946-56	1, 047, 088, 500. 00	10, 254, 000. 00		1, 036, 834, 500. 00	
3¾% Bonds of 1943-47	494, 898, 100. 00	5, 811, 000. 00		489, 087, 100. 00	
3⅜% Bonds of 1940-43	494, 854, 750. 00	40, 719, 550. 00		454, 135, 200. 00	
3⅜% Bonds of 1941-43	359, 042, 950. 00	6, 048, 500. 00		352, 994, 450. 00	
3¼% Bonds of 1946-49	594, 230, 050. 00	49, 314, 000. 00		544, 916, 050. 00	
3% Bonds of 1951-55	821, 406, 000. 00	4, 000. 00		821, 402, 000. 00	
	800, 424, 000. 00	6, 000. 00		800, 418, 000. 00	
TREASURY NOTES:					5, 258, 770, 600. 00
3¼% Series 1932	600, 446, 200. 00		600, 446, 200. 00		
3% Series A-1934	244, 234, 600. 00		244, 234, 600. 00		
2½% Series B-1934	345, 292, 600. 00		345, 292, 600. 00		
3% Series A-1935	416, 602, 800. 00		416, 602, 800. 00		
3¼% Series A-1936	365, 138, 000. 00		365, 138, 000. 00		
3¼% Series A-1937	834, 401, 500. 00		834, 401, 500. 00		
4% CIVIL SERVICE RETIREMENT FUND— Series 1933 to 1937	221, 300, 000. 00	600, 000. 00		2, 806, 115, 700. 00	
4% FOREIGN SERVICE RETIREMENT FUND— Series 1933 to 1937				220, 700, 000. 00	
4% CANAL ZONE RETIREMENT FUND— Series 1936 and 1937	2, 586, 000. 00	419, 000. 00		2, 167, 000. 00	
CERTIFICATES OF INDEBTEDNESS:	2, 108, 000. 00	6, 000. 00		2, 102, 000. 00	
TAX—					3, 031, 084, 700. 00
3¼% Series TO-1932	333, 492, 500. 00		333, 492, 500. 00		
3¼% Series TM-1933	660, 715, 500. 00		660, 715, 500. 00		
2% First Series maturing Mar. 15, 1933	34, 959, 550. 00	1, 277, 900. 00	33, 681, 650. 00		
1½% Series TJ-1933	373, 856, 500. 00		373, 856, 500. 00		
1¼% Series TS-1933	451, 447, 000. 00		451, 447, 000. 00		
LOAN—				1, 853, 193, 150. 00	
3¾% Series A-1933	144, 372, 000. 00		144, 372, 000. 00		
2% Series B-1933	239, 197, 000. 00		239, 197, 000. 00		
SPECIAL—				383, 569, 000. 00	
4% ADJUSTED SERVICE CERTIFICATE FUND—Series 1933	293, 300, 000. 00	145, 200, 000. 00		148, 100, 000. 00	
TREASURY BILLS (maturity value):					2, 384, 862, 150. 00
Series maturing Oct. 11, 1932	75, 278, 000. 00	25, 000, 000. 00		50, 278, 000. 00	
Series maturing Oct. 19, 1932	75, 923, 000. 00			75, 923, 000. 00	
Series maturing Oct. 26, 1932	83, 317, 000. 00			83, 317, 000. 00	
Series maturing Nov. 9, 1932	75, 217, 000. 00			75, 217, 000. 00	
Series maturing Nov. 16, 1932	75, 016, 000. 00			75, 016, 000. 00	
Series maturing Nov. 23, 1932	62, 350, 000. 00			62, 350, 000. 00	
Series maturing Nov. 30, 1932	100, 500, 000. 00			100, 500, 000. 00	
Series maturing Dec. 28, 1932	100, 665, 000. 00			100, 665, 000. 00	
					623, 266, 000. 00
Total interest-bearing debt outstanding					20, 296, 069, 990. 00
Matured debt on which interest has ceased (Payable on presentation)					
Old debt matured—issued prior to Apr. 1, 1917				1, 603, 270. 26	
4% Second Liberty Loan of 1927-42				817, 350. 00	
4¼% Second Liberty Loan of 1927-42				2, 106, 400. 00	
4¼% Third Liberty Loan of 1928				4, 779, 450. 00	
3¾% Victory Notes of 1922-23				19, 200. 00	
4¾% Victory Notes of 1922-23				1, 056, 450. 00	
Treasury notes, at various interest rates				5, 224, 900. 00	
Certificates of Indebtedness, at various interest rates				31, 221, 500. 00	
Treasury Bills				7, 415, 000. 00	
Treasury Savings Certificates				714, 625. 00	
Total outstanding matured debt on which interest has ceased					54, 958, 145. 26
Debt bearing no interest (Payable on presentation)					
Obligations required to be reissued when redeemed:					
United States Notes			346, 681, 016. 00		
Less: Gold Reserve			156, 039, 088. 03		
				190, 641, 927. 97	
Obligations that will be retired on presentation:					
Old demand notes				53, 012. 50	
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement				64, 170, 454. 50	
Fractional currency				1, 987, 926. 85	
Thrift and Treasury Savings Stamps, unclassified sales, etc				3, 359, 556. 18	
Total outstanding debt bearing no interest					260, 212, 878. 00
Total gross debt [a]					20, 611, 241, 013. 26
Matured interest obligations, etc.:					
Matured interest obligations outstanding				25, 822, 221. 70	
Discount accrued on Treasury (War) Savings Certificates, matured series				4, 337, 945. 00	
Settlement warrant checks outstanding				1, 022, 603. 12	
Disbursing Officers' checks outstanding				88, 294. 135. 60	
					119, 476, 905. 42
					20, 730, 717, 918. 68
Balance held by the Treasurer of the U. S. as per daily Treasury Statement for September 30, 1932				862, 119, 223. 29	
Deduct: Net excess of disbursements over receipts in reports subsequently received				5, 046, 896. 05	
					857, 072, 327. 24
Net debt, including matured interest obligations, etc. [b]					19, 873, 645, 591. 44

[a] The total gross debt September 30, 1932, on the basis of daily Treasury statements was $20, 611, 241, 804. 76 and the net amount of public debt redemptions and receipts in transit, etc., was $791. 50.
[b] No deduction is made on account of obligations of foreign governments or other investments.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE, SEPTEMBER 30, 1932

Title	Authorizing Act	Rate of Interest	Date of Issue	When Redeemable or Payable	Interest Payable
Interest-bearing debt					
BONDS:					
Consols of 1930	Mar. 14, 1900	2%	Apr. 1, 1900	Redeemable after Apr. 1, 1930	Jan. 1, Apr. 1, July 1, Oct. 1.
Panama Canal loan of 1916-36	June 28, 1902, and Dec. 21, 1905	2%	Aug. 1, 1906	Redeemable after Aug. 1, 1916; Payable Aug. 1, 1936	Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal loan of 1918-38	do	2%	Nov. 1, 1908	Redeemable after Nov. 1, 1918; Payable Nov. 1, 1938	Do.
Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.	3%	June 1, 1911	Payable June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds	Dec. 23, 1913	3%	Jan. 1, 1916-17	Payable 30 years from date of issue	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings Bonds (4th to 43d Series).	June 25, 1910	2½%	Jan. 1, July 1, 1913-32.	Redeemable on and after 1 year from date of issue; Payable 20 years from date of issue	Jan. 1, July 1.
First Liberty Loan—					
3½% Bonds of 1932-47	Apr. 24, 1917	3½%	June 15, 1917	Redeemable on or after June 15, 1932; Payable June 15, 1947	June 15, Dec. 15.
Conv. 4% Bonds of 1932-47.	Apr. 24, 1917, Sept. 24, 1917	4%	Nov. 15, 1917	do	Do.
Conv. 4¼% Bonds of 1932-47.	Apr. 24, 1917, Sept. 24, 1917, as amended.	4¼%	May 9, 1918	do	Do.
Second Conv. 4¼% Bonds of 1932-47.	do	4¼%	Oct. 24, 1918	do	Do.
Fourth Liberty Loan—					
4¼% Bonds of 1933-38	Sept. 24, 1917, as amended	4¼%	do	Redeemable on and after Oct. 15, 1933; Payable Oct. 15, 1938	Apr. 15, Oct. 15.
Treasury Bonds—					
4½% Bonds of 1947-52	do	4¼%	Oct. 16, 1922	Redeemable on and after Oct. 15, 1947; Payable Oct. 15, 1952	Do.
4% Bonds of 1944-54	do	4%	Dec. 15, 1924	Redeemable on and after Dec. 15, 1944; Payable Dec. 15, 1954	June 15, Dec. 15.
3¾% Bonds of 1946-56	do	3¾%	Mar. 15, 1926	Redeemable on and after Mar. 15, 1946; Payable Mar. 15, 1956	Mar. 15, Sept. 15.
3⅜% Bonds of 1943-47	do	3⅜%	June 15, 1927	Redeemable on and after June 15, 1943; Payable June 15, 1947	June 15, Dec. 15.
3⅜% Bonds of 1940-43	do	3⅜%	July 16, 1928	Redeemable on and after June 15, 1940; Payable June 15, 1943	Do.
3⅜% Bonds of 1941-43	do	3⅜%	Mar. 16, 1931	Redeemable on and after Mar. 15, 1941; Payable Mar. 15, 1943	Mar. 15, Sept. 15.
3¼% Bonds of 1946-49	do	3¼%	June 15, 1931	Redeemable on and after June 15, 1946; Payable June 15, 1949	June 15, Dec. 15.
3% Bonds of 1951-55	do	3%	Sept. 15, 1931	Redeemable on and after Sept. 15, 1951; Payable Sept. 15, 1955	Mar. 15, Sept. 15.
TREASURY NOTES:					
Series 1932	do	3¼%	Dec. 15, 1931	Payable Dec. 15, 1932	June 15, Dec. 15.
Series A-1934	do	3%	May 2, 1932	Payable May 2, 1934	Nov. 2, May 2.
Series B-1934	do	2½%	Aug. 1, 1932	Payable Aug. 1, 1934	Feb. 1, Aug. 1.
Series A-1935	do	3%	June 15, 1932	Payable June 15, 1935	June 15, Dec. 15.
Series A-1936	do	3¼%	Aug. 1, 1932	Payable Aug. 1, 1936	Feb. 1, Aug. 1.
Series A-1937	do	3¼%	Sept. 15, 1932	Payable Sept. 15, 1937	Mar. 15, Sept. 15.
CIVIL SERVICE RETIREMENT FUND—Series 1933 to 1937.	do	4%	Various dates from June 30, 1928.	Redeemable after 1 year from date of issue; Payable from 4 to 5 years from date of issue	June 30.
FOREIGN SERVICE RETIREMENT FUND—Series 1933 to 1937.	do	4%	do	do	Do.
CANAL ZONE RETIREMENT FUND—Series 1936 and 1937.	do	4%	Various dates from Aug. 6, 1931.	do	Do.
CERTIFICATES OF INDEBTEDNESS:					
TAX—					
Series TO-1932	do	3¼%	Mar. 15, 1932	Payable Oct. 15, 1932	Oct. 15.
Series TM-1933	do	3¼%	do	Payable Mar. 15, 1933	Sept. 15, Mar. 15.
2% First Series, maturing Mar. 15, 1933.	do	2%	do	Redeemable on 60 days advance notice; Payable on Mar. 15, 1933	Do.
Series TJ-1933	do	1½%	June 15, 1932	Payable June 15, 1933	Dec. 15, June 15.
Series TS-1933	do	1¼%	Sept. 15, 1932	Payable Sept. 15, 1933	Mar. 15, Sept. 15.
LOAN—					
Series A-1933	do	3¾%	Feb. 1, 1932	Payable Feb. 1, 1933	Aug. 1, Feb. 1.
Series B-1933	do	2%	May 2, 1932	Payable May 2, 1933	Nov. 2, May 2.
SPECIAL—					
ADJUSTED SERVICE CERTIFICATES FUND—Series 1933.	do	4%	Jan. 1, and July 1, 1932.	Redeemable on demand; Payable Jan. 1, 1933	Jan. 1.
TREASURY BILLS:					
Series maturing Oct. 11, 1932	do	*0. 385%	July 13, 1932	Payable Oct. 11, 1932	Oct. 11, 193[illegible]
Series maturing Oct. 19, 1932	do	*. 400%	July 20, 1932	Payable Oct. 19, 1932	Oct. 19, 193[illegible]
Series maturing Oct. 26, 1932	do	*. 466%	July 27, 1932	Payable Oct. 26, 1932	Oct. 26, 19[illegible]
Series maturing Nov. 9, 1932	do	*. 529%	Aug. 10, 1932	Payable Nov. 9, 1932	Nov. 9, 19[illegible]
Series maturing Nov. 16, 1932	do	*. 485%	Aug. 17, 1932	Payable Nov. 16, 1932	Nov. 16, 1[illegible]2.
Series maturing Nov. 23, 1932	do	*. 419%	Aug. 24, 1932	Payable Nov. 23, 1932	Nov. 23, 1932.
Series maturing Nov. 30, 1932	do	*. 325%	Aug. 31, 1932	Payable Nov. 30, 1932	Nov. 30, 1[illegible]2.
Series maturing Dec. 28, 1932	do	*. 233%	Sept. 28, 1932	Payable Dec. 28, 1932	Dec. 28, 19[illegible]

* Treasury Bills are noninterest bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

SEPTEMBER 30, 1932

FOREIGN OBLIGATIONS:			
FUNDED BONDS—			
UNDER THE DEBT-FUNDING AGREEMENTS AS AUTHORIZED BY THE ACTS OF CONGRESS APPROVED FEBRUARY 9, 1922, FEBRUARY 28, 1923, MARCH 12, 1924, MAY 23, 1924, DECEMBER 22, 1924, APRIL 28, 1926, APRIL 30, 1926, MAY 3, 1926, MARCH 30, 1928, FEBRUARY 4, 1929, FEBRUARY 14, 1929, AND DECEMBER 18, 1929:		*Principal amount held*	
Austria		$23, 752, 217. 00	
Belgium		400, 680, 000. 00	
Estonia		16, 466, 012. 87	
Finland		8, 604, 000. 00	
France		3, 863, 650, 000. 00	
Great Britain		4, 398, 000, 000. 00	
Greece		31, 516, 000. 00	
Hungary		1, 908, 560. 00	
Italy		2, 004, 900, 000. 00	
Latvia		6, 888, 664. 20	
Lithuania		6, 197, 682. 00	
Poland		206, 057, 000. 00	
Rumania [a]		63, 860, 560. 43	
Serbs, Croats, and Slovenes		61, 625, 000. 00	
			$11, 094, 105, 696. 50
UNFUNDED OBLIGATIONS [b]—			
FOR CASH ADVANCES MADE UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED:			
Czechoslovakia [c]		$61, 974, 041. 10	
Russia		187, 729, 750. 00	
			249, 703, 791. 10
FOR SURPLUS WAR SUPPLIES SOLD ON CREDIT BY SECRETARY OF WAR UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED JULY 9, 1918, AND JUNE 5, 1920:			
Czechoslovakia [c]		$20, 604, 302. 49	
Nicaragua		290, 627. 99	
Russia		406, 082. 30	
			21, 301, 012. 78
FOR RELIEF SUPPLIES SOLD ON CREDIT BY AMERICAN RELIEF ADMINISTRATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED FEBRUARY 25, 1919:			
Armenia		$8, 028, 412. 15	
Czechoslovakia [c]		6, 428, 089. 19	
Russia		4, 465, 465. 07	
			18, 921, 966. 41
FOR RELIEF SUPPLIES SOLD ON CREDIT BY UNITED STATES GRAIN CORPORATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED MARCH 30, 1920:			
Armenia		$3, 931, 505. 34	
Czechoslovakia [c]		2, 873, 238. 25	
			6, 804, 743. 59
			$11, 390, 837, 210. 38
GERMAN BONDS—			
FOR ACCOUNT OF REIMBURSEMENTS OF THE COSTS OF THE UNITED STATES ARMY OF OCCUPATION AND THE AWARDS OF THE MIXED CLAIMS COMMISSION, UNDER THE FUNDING AGREEMENT OF JUNE 23, 1930, AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED JUNE 5, 1930 (BONDS ARE IN REICHSMARKS, WHICH FOR THE PURPOSE OF THIS STATEMENT ARE CONVERTED AT 23.82 CENTS TO THE REICHSMARK):			
Army costs		R.M. 997, 500, 000	$237, 604, 500. 00
Mixed claims [d]	R.M. 2, 040, 000, 000		
Private awards (estimated)	1, 415, 000, 000		
Government awards (estimated)		625, 000, 000	148, 875, 000. 00
		R.M. 1, 622, 500, 000	386, 479, 500. 00
Total foreign obligations			$11, 777, 316, 710. 38
CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:			
Capital Stock of the Emergency Fleet Corporation		$50, 000, 000. 00	
Less cash deposited with the Treasurer of the United States to the credit of the Corporation		24, 732, 780. 07	
			25, 267, 219. 93
Capital Stock of the United States Housing Corporation, issued		$70, 000, 000. 00	
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919		43, 565, 992. 45	
			26, 434, 007. 55
Capital Stock of the United States Spruce Production Corporation			99, 993. 00
WAR FINANCE CORPORATION (IN LIQUIDATION):			
Capital stock outstanding		$10, 000. 00	
Offset by cash on deposit with Treasurer of United States to credit of the Corporation		141, 079. 28	
RECONSTRUCTION FINANCE CORPORATION:			
Capital Stock		$500, 000, 000. 00	
Interim 3½% Notes various dates, due October 27, 1932		600, 000, 000. 00	
		1, 100, 000, 000. 00	
Less cash deposited with the Treasurer of the United States to the credit of the corporation		51, 895, 487. 45	
			1, 048, 104, 512. 55
EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL:			
Minneapolis & St. Louis Railroad Co			100, 800. 00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:			
Chicago, Milwaukee, St. Paul & Pacific R. R. Co	$3, 207, 000. 00	Washington, Brandywine & Point Lookout Railroad Co	$50, 000. 00
Kansas, Oklahoma & Gulf Railway Co	212, 500. 00	Waterloo, Cedar Falls & Northern Railway Co	500, 000. 00
Minneapolis & St. Louis Railroad Co	1, 250, 000. 00		
Total			5, 219, 500. 00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:			
Alabama, Tennessee & Northern Railroad Corporation	$151, 500. 00	Missouri & North Arkansas Railway Co	$3, 500, 000. 00
Aransas Harbor Terminal Railway	44, 304. 67	National Railway Service Corporation	1, 854, 548. 43
Charles City Western Railway Co	140, 000. 00	Salt Lake & Utah Railroad Co	872, 600. 00
Chicago & Western Indiana Railroad Co	6, 169, 000. 00	Seaboard Air Line Railway Co	14, 443, 887. 84
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Co	633, 500. 00	Seaboard Bay Line Co	1, 256, 000. 00
Fernwood, Columbia & Gulf Railroad Co	16, 000. 00	Shearwood Railway Co	7, 500. 00
Fort Dodge, Des Moines & Southern Railroad Co	200, 000. 00	Toledo, St. Louis & Western Railroad Co., Receiver of	186, 000. 00
Gainesville & Northwestern Railroad Co	75, 000. 00	Virginia Blue Ridge Railway Co	106, 000. 00
Georgia & Florida Railway, Receivers of	792, 000. 00	Virginia Southern Railroad Co	38, 000. 00
Greene County Railroad Co	6, 000. 00	Waterloo, Cedar Falls & Northern Railway Co	1, 260, 000. 00
Minneapolis & St. Louis Railroad Co	1, 382, 000. 00	Wichita Northwestern Railway Co	381, 750. 00
		Wilmington, Brunswick & Southern Railroad Co	90, 000. 00
Total			33, 605, 590. 94
CAPITAL STOCK OF THE PANAMA RAILROAD CO			7, 000, 000. 00
CAPITAL STOCK OF THE INLAND WATERWAYS CORPORATION (acquired pursuant to the Act approved June 3, 1924)			12, 000, 000. 00
CAPITAL STOCK OF THE FEDERAL LAND BANKS (ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE):			
Springfield, Mass	$51, 627. 50	Berkeley, Calif	$95, 663. 00
Total			147, 290. 50
CAPITAL STOCK OF FEDERAL LAND BANKS, ACT OF JAN. 23, 1932:			
Springfield, Mass	$6, 654, 765. 00	St. Paul, Minn	$19, 123, 440. 00
Baltimore, Md	6, 734, 990. 00	Omaha, Nebr	9, 694, 585. 00
Columbia, S. C	13, 188, 325. 00	Wichita, Kans	7, 145, 345. 00
Louisville, Ky	8, 226, 505. 00	Houston, Tex	9, 496, 385. 00
New Orleans, La	12, 879, 140. 00	Berkeley, Calif	7, 211, 175. 00
St. Louis, Mo	9, 643, 365. 00	Spokane, Wash	14, 901, 100. 00
Total			124, 899, 120. 00
CAPITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANKS ACQUIRED PURSUANT TO THE "AGRICULTURAL CREDITS ACT OF 1923," APPROVED MARCH 4, 1923:			
Springfield, Mass	$2, 000, 000. 00	St. Paul, Minn	$2, 000, 000. 00
Baltimore, Md	2, 000, 000. 00	Omaha, Nebr	2, 000, 000. 00
Columbia, S. C	5, 000, 000. 00	Wichita, Kans	2, 000, 000. 00
Louisville, Ky	2, 000, 000. 00	Houston, Tex	3, 000, 000. 00
New Orleans, La	2, 000, 000. 00	Berkeley, Calif	5, 000, 000. 00
St. Louis, Mo	2, 000, 000. 00	Spokane, Wash	3, 000, 000. 00
Total			32, 000, 000. 00
NOTES RECEIVED BY THE FEDERAL FARM BOARD EVIDENCING OUTSTANDING ADVANCES MADE FROM THE REVOLVING FUND CREATED BY THE AGRICULTURAL MARKETING ACT			467, 418, 800. 16
SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES			828, 000. 00
SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY			4, 938, 149. 60
SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC			146, 470, 167. 15
Grand total			$13, 711, 849, 861. 76

MEMORANDUM

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):	
Principal	$1, 600, 000. 00
Interest	1, 748, 473. 59
Total	$3, 348, 473. 59

NOTE.—This statement is made up on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

[a] Original amount ($86,560,560.43) included bonds aggregating $21,970,560.43 representing interest accruing and remaining unpaid during first 14 years, payment of which, under the Funding Agreement, is extended over the last 48 years.

[b] The figures do not include interest accrued and unpaid.

[c] Indebtedness of Czechoslovakia has been funded under the agreement of October 13, 1925, but the original obligations have not been exchanged for the new bonds of that Government.

[d] Division of German bonds between private awards and Government awards is an estimate based upon best information available at this time. When Mixed Claims Commission has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 per cent per annum. Bonds do not bear interest, but the aggregate face amount thereof will be sufficient to cover payment of the principal and interest due on the total awards finally entered by the Mixed Claims Commission. Bonds for private awards are held in trust, the proceeds thereof when received at maturity to be distributed by the Treasury to the claimants. Bonds mature on March 31 and September 30 of each year in the principal amount of R.M. 20,400,000 each. No payments are to be made on Government awards until all private awards are paid in full.